



Massachusetts 4-H Foundation

FOSTERING YOUTH DEVELOPMENT

MASSACHUSETTS 4-H FOUNDATION GIVING BY WILL OR OTHER ESTATE PLAN

A gift in your will or other estate plan for the Massachusetts 4-H Foundation is a simple, powerful way to help the Foundation enrich and advance 4-H youth development programs throughout the Commonwealth. We invite you to consider the giving options described here, and to discuss them with your attorney, family members, and anyone with whom you make financial and charitable giving decisions.

Since our founding in 1955, the 4-H Foundation has been the grateful recipient of many estate gifts from generous individuals and families who wished to preserve and strengthen the 4-H experience for others. Every bequest, regardless of size, is an important legacy, and deeply appreciated. Estate gifts may also help you reduce or avoid estate taxes, and meet other personal goals.

If you decide to include the 4-H Foundation in your plans, it will be our pleasure to welcome you to the *4-H Heritage Circle*, created to honor those who have remembered this organization with a bequest or other estate gift. We also welcome anonymous gifts.

TYPES OF BEQUESTS, AND SAMPLE WORDING

General Bequest. A bequest for the general purposes of the 4-H Foundation allows us to apply your gift to the highest priority needs at the time it is received. Your bequest may be expressed as a specific sum of money, a specific percentage of your estate, or a specific item or asset. Here is an example of how a general bequest may be worded:

"I devise and bequeath to the Massachusetts 4-H Foundation, a nonprofit organization located in Ashland, MA, the sum of \$_____ (or fixed percentage or description of specific asset), to be used for the general purposes of the Massachusetts 4-H Foundation."

Specific Bequest. If you intend to make a bequest for a specific purpose, such as [name of existing fund or common purpose such as scholarships], you may wish to use the following language. Before creating a gift restricted to a special purpose, we encourage you to contact our development team, so that we can understand your goals and ensure that your gift is applied as intended.

"I devise and bequeath to the Massachusetts 4-H Foundation, a nonprofit organization located in Ashland, MA the sum of \$_____ (or fixed percentage or description of specific asset), for the benefit of the Massachusetts 4-H Foundation, the

principal to be added to the [NAME OF FUND] and the net income therefrom, and such portion of the gains as determined by the Trustees, to be used for (*specify purpose*). If in the judgment of the Trustees it becomes impossible or impracticable to carry out exactly the designated purpose, they shall determine an alternative purpose in keeping with the original intentions of the donor and the current needs of the Foundation.”

Residuary Bequest. If you intend to leave some or all of the residue portion of your assets, after other terms of the will have been satisfied, you may wish to use the following language:

"All the rest, residue, and remainder of my estate (or fixed percentage), both real and personal, I give to **the Massachusetts 4-H Foundation**, for its general purposes."

Contingency Bequest. If you wish to make a contingency gift, so that the Foundation will receive a portion of your estate if another beneficiary does not survive you, you may wish to use the following language:

"I devise and bequeath the residue of the property, real and personal and wherever situated, owned by me at my death, to (name of beneficiary), if (she/he) survives me. If (name of beneficiary) does not survive me, I devise and bequeath my residuary estate (or fixed percentage) to **the Massachusetts 4-H Foundation**, for its general purposes."

BENEFICIARY DESIGNATIONS THROUGH A RETIREMENT PLAN OR LIFE INSURANCE POLICY

Making the 4-H Foundation a beneficiary of your retirement plan or life insurance policy is often as simple as naming the Foundation on a Beneficiary Designation Form, which may be obtained from your plan administrator. Typically, you will need to supply the full legal name, address and tax identification number of the charitable organization you wish to name as beneficiary. Our full legal name is the Massachusetts 4-H Foundation and our tax ID number is: 04-2303708.

A GIFT BY CODICIL OR TRUST AMENDMENT

You can amend a will or trust to make a gift without rewriting the entire document. Your attorney can prepare a legal document, called a codicil, adding a new provision while reaffirming the other terms of your will, or help you draft a similar amendment for a revocable trust. Ask your attorney about the best options for you.

INCLUDING THE FOUNDATION AS A BENEFICIARY OF YOUR TRUST

If you are considering including the 4-H Foundation as a beneficiary of an individual, family, or charitable trust, some of the above sample wording may be useful to you and your attorney.

Contact Laurie Flanagan, Executive Director of Development at (508) 881-1244 or lflanagan@mass4hfoundation.org with questions, or to notify us of your plans. All conversations are confidential and confer no obligation.

Thank you for considering a bequest to the 4-H Foundation!